

IN THE MATTER OF AN ARBITRATION UNDER

1. THE TREATY BETWEEN THE GOVERNMENT OF THE UNITED STATES OF AMERICA AND THE GOVERNMENT OF THE REPUBLIC OF BOLIVIA CONCERNING THE ENCOURAGEMENT AND RECIPROCAL PROTECTION OF INVESTMENT

-and-

2. THE AGREEMENT BETWEEN THE GOVERNMENT OF THE UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND AND THE GOVERNMENT OF THE REPUBLIC OF BOLIVIA FOR THE PROMOTION AND PROTECTION OF INVESTMENTS

-and-

THE UNCITRAL ARBITRATION RULES

-between-

**1. GUARACACHI AMERICA, INC. (U.S.A.)
2. RURELEC PLC (UNITED KINGDOM)**

(the "Claimants")

-and-

THE PLURINATIONAL STATE OF BOLIVIA

(the "Respondent," and together with the Claimants, the "Parties")

**1
PROCEDURAL ORDER NO. 4**

August, 13, 2012

1. By letter of 9 August 2012, the Respondent informed the Tribunal and Claimants that Dechert (Paris) LLP will be its external counsel, and requested the bifurcation of the process to have the jurisdictional objections decided before the next steps of the proceedings continue as set forth in Procedural Orders n° 1, 2 and 3.

2. In accordance with the last Procedural Order, of 9 August, the Respondent shall file its Statement of Defence on 14 September 2012.

3. If the Tribunal accepts the requested bifurcation, the procedural calendar as defined by Procedural Order n° 3 would have to be changed. However if the Tribunal refuses the requested bifurcation, the procedural calendar will be kept without modification.

4. It is, therefore, very urgent for the Tribunal to decide, but this urgency needs to be compatible with the Claimants' right of presenting their allegations concerning the Respondent's request.

5. The Arbitral Tribunal so decides:

a) Claimants may present their allegations concerning the requested bifurcation until 23 August 2012.

b) Without prejudice to the Arbitral Tribunal's eventual decision on bifurcation, the procedural calendar set forth in Procedural Order n° 3 is maintained.

6. The co-arbitrators have approved this order, signed only by the President.

13 August 2012



José Miguel Júdece
(President of the Tribunal)