

**Arbitration Tribunal Established Pursuant
To Article XV of the Agreement Signed At
The Hague On 20 January 1930**

Dr. Horst Reineccius, Claimant v. Bank for International Settlements, Respondent (Claim no. 1)
First Eagle SoGen Funds, Inc., Claimant v. Bank for International Settlements, Respondent (Claim no. 2)
Pierre Mathieu and la Société de Concours Hippique de la Châtre, Claimants v. Bank for International Settlements,
Respondent (Claim no. 3)

Procedural Order No. 12
(Re: Proposed New Exhibit 104)
25 May 2003

Whereas the Tribunal has received (1) a letter dated 23 May 2003 from counsel for First Eagle SoGen Funds Inc. (hereafter First Eagle) with copies to counsel for the Bank for International Settlements (hereafter the Bank) for permission to submit a new exhibit (Exhibit 104) consisting of a one-page letter, dated 10 August 1998, and (2) upon inquiry, the Bank having raised no objection:

The Tribunal, having considered the submissions of the Parties, has decided that First Eagle's Application for leave to file the attached document as new Exhibit 104 is granted.

Prof. Michael Reisman, President, on behalf of the Tribunal