Arbitration Tribunal Established Pursuant to Article XV of the Agreement Signed at The Hague on 20 January 1930

Dr. Horst Reineccius, Claimant v. Bank for International Settlements, Respondent (Claim no. 1)
First Eagle SoGen Funds, Inc., Claimant v. Bank for International Settlements, Respondent (Claim no. 2)
M. Pierre Mathieu and la Société Hippique de la Châtre, Claimants v. Bank for International Settlements, Respondent (Claim no. 3)

Procedural Order No. 7
(Order with Respect to the Request from Dr. Horst Reineccius, Claimant no.1, that the Tribunal Appoint an Expert)

June 17, 2002

Whereas Dr. Horst Reineccius, Claimant no.1, (hereafter Claimant no.1) requested in a letter dated 28 May 2002 to the Tribunal with copies to counsel for First Eagle SoGen Funds, Inc., Claimant no.2, (hereafter Claimant no.2), M. Pierre Mathieu, Claimant no. 3, (hereafter Claimant no. 3) and Respondent, the Bank for International Settlements, (hereafter the Bank) that a banking expert be appointed, and

Whereas the Tribunal received in response to the letter from Claimant no.1, comments from Claimant no. 2 on 4 June 2002, Claimant no. 3 on 10 June 2002, the Bank on 10 June 2002, and a further submission from Claimant no.1 dated 11 June 2002, and

Whereas Claimants no. 2 and 3, as well as the Bank, indicated that they considered the appointment of a banking expert at this stage of the arbitration to be premature, and

Whereas the matters which Claimant no.1 proposes be submitted to a banking expert do not arise in the current phase of the arbitration,

The Tribunal, having reviewed the submissions of the Parties, considers the request from Claimant no.1 for the appointment of an expert to be premature.

Prof. Michael Reisman, President, on Behalf of the Tribunal